Washington D.C. 20250

> FmHA AN NO. 2737(1951) January 29, 1993

SUBJECT: DRAT and DRST Reports

> TO: State Directors

ATTN: Farmer Program Chiefs

PURPOSE/INTENDED OUTCOME:

The purpose of this Administrative Notice (AN) is to change reporting requirements of State Directors regarding Debt Restructuring Assessment Teams (DRAT) and Debt Restructuring Support Teams (DRST) Reports so that these reports are no longer required to be submitted to the National Office.

COMPARISON WITH PREVIOUS AN:

This AN replaces FmHA AN NO. 1789 (1951), dated August 29, 1988, which expired August 31, 1989.

IMPLEMENTATION RESPONSIBILITIES:

Section 1951.917 of FmHA Instruction 1951-S requires State Directors to utilize DRST in processing primary and preservation loan servicing applications. Section 1951.918 requires State Directors to utilize DRAT to monitor debt restructuring activities. States have been required to submit, on a weekly basis, the status of servicing accounts with FmHA Instruction 1951-S. This requirement was contained in FmHA AN NO. 1789 (1951), which was issued August 29, 1988, and expired August 31, 1989.

We now have new reports, AG Credit and the Monthly Management Report (FOCUS), which are utilized to obtain up-to-date information on servicing activities. The DRST and DRAT reports are no longer needed in the National Office to assist in the management of loan servicing activities.

State Directors should continue to monitor the debt restructuring processing activities per Sections 1951.917 and 1951.918 of FmHA Instruction 1951-S. However, effective immediately, this information does not need to be forwarded to the National Office.

EXPIRATION DATE: September 30, 1993

FILING INSTRUCTIONS: Preceding FmHA Instruction 1951-S



ANY REVISIONS OR MODIFICATIONS TO THIS AN THAT YOU WISH TO PUBLISH AS A STATE DIRECTIVE MUST BE SUBMITTED AND APPROVED BY THE ASSISTANT ADMINISTRATOR OF FARMER PROGRAMS BEFORE IT IS RELEASED FOR IMPLEMENTATION IN YOUR STATE. THE ONLY EXCEPTION TO THIS REQUIREMENT IS WHEN THE REVISION OR MODIFICATION IS NECESSARY FOR COMPLIANCE WITH THE STATE LAW.

If you have any questions, please contact Nancy J. Lewis, Farmer Programs Loan Servicing and Property Management Division, at FTS 202-690-2517.

llesna

SANDRA L. WEISMAN

Acting Administrator